

TAX UPDATE ON FOREIGN CURRENCY DEPOSITS AND PESO LONG-TERM DEPOSITS

Please be informed of the increase in withholding tax on interests earned from Foreign Currency Deposits and Peso Long-Term Deposits starting **JULY 1, 2025**, in compliance with the **Capital Markets Efficiency Promotion Act (Republic Act No. 12214)**:

Deposit Type	Current Withholding Tax	New Withholding Tax Effective July 1, 2025
Solo Dollar Savings Account	15%	20%
Prima Dollar Time Deposit	15%	20%
Maxima 3 Long-Term Deposit	12%	20%
Maxima 5 Long-Term Deposit	0%	20%

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Please be guided accordingly. Thank you.